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MODERNITES
AN ALUMNI ASSOCIATION
OF
P.E. SOCIETIE'S MODERN COLLEGE OF ARTS,
SCIENCE & COMMERCE GANESHKHIND,
PUNE – 411053

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AUDIT REPORT

&

FINAL ACCOUNTS

FOR THE YEAR ENDED ON 31/03/2016



ASKY & CO

Office no 2A/B, 3 Vishwakamal Shopping Complex, Thermax Chowk,
Chinchwad, Pune - 411019

दिनांक:- ३१/१२/२०१६


दाखला

दाखला देण्यात येतो की, मॉडर्नाइटस् पी ई सोसायटीचे मॉडर्न
महाविद्यालय कला, शास्त्र व वाणिज्य शाखा, गणेशखिंड रोड,
पुणे-४११०५३ रजिस्टर नंबर एफ ३८१४८(पी) या संस्थेला दि.१ एप्रिल २०१५ ते
३१ मार्च २०१६ या कालावधीत नगरपालीका, महानगरपालीका व स्थानिक स्वराज्य
संस्था (शासकीय निमशासकीय संस्था) यांच्या कडून कोणत्याही प्रकारची देणगी
प्राप्त झालेली नाही.सदर कालावधीत सर्वसाधारण देणगीदारांकडूनदेखील
कोणत्याही प्रकारची देणगी प्राप्त झालेली नाही.

हा दाखला आम्हाला प्रस्तुत केलेल्या दस्तावेजाच्या आधारे देण्यात
येत आहे. तरी आमची जबाबदारी त्या पुरतीच मर्यादीत आहे. हा दाखला
कुठल्याही प्रकारची जोखीम न स्विकारता देत आहोत.

कळावे,

For ASKY & Co.
(Chartered Accountants)


(Partner)



ASKY & CO

Chartered Accountant

Office No 2B/3A, Vishwakamal Complex, Thermax Chowk, Chinchwad, Pune-19.

REPORT OF AN AUDITOR RELATION TO ACCOUNTS AUDITED UNDER SUB-SECTIONS OF
SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT,

Reg. No F-38148/PUNE

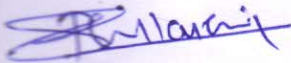
Name of the Public Trust: 'MODERNITES' AN ALUMNI ASSOCIATION OF P.E. SOCIETY'S MODERN
COLLEGE OF ARTS, SCIENCE & COMMERCE GANESHKHIND, PUNE - 411053

For the year ending 31/03/2016

a) Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules.	Yes
b) Whether receipts and disbursements are property, and correctly shown in the accounts.	Yes
c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts.	Yes
d) Whether all books, deeds, vouchers other documents or records required by the auditor were produced before him,	Yes
e) Whether a register of movable and immovable properties is properly maintained, the charges therein and communicated from time to the regional office and the defects and inaccuracies mentioned in the previous audit reports have been duly complied with.	Not Applicable
f) Whether the manager or trustees or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	Yes
g) Whether any property or funds of the Trust were applied for any object or purpose other than object or purpose of the trust,	No
h) The amounts of outstanding for more than one year and the amount written off, if any,	Nil
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	Not Applicable
j) Whether any money of the public trust has been invested contrary to the provisions of section 35,	No
k) Alienation, if any of the immovable property contrary to the provision of section 38 which have come to the notice of the auditors.	No
l) All cases or irregular, illegal or improper expenditure of failure or commission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there or /& whether such expenditure, failure, omission, or waste was caused in consequence of branch or trust of misapplication of any other misconduct on the part of the trustees or any person while in the management of the trust.	No
m) Whether the budget has been field in the form provided by rule 16A	No
n) Whether the maximum and minimum of the trustee is maintained	Yes

o) Whether the meeting are held regularly a provided in such instrument	Yes
p) Whether the minute's book or the proceeding of the meetings is maintained.	Yes
q) Whether any of the trustees has any interest in the investment of the trust.	No
r) Whether any trustees is a debtor of the trust.	No
s) Whether any irregularities pointed out by the auditors in the account of the previous year have been duly been complied with by the trustees during the period of audit.	Not Applicable
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	No

For ASKY & CO
 CHARTERED ACCOUNTANTS



CA. Rahul Kulkarni
 M. No. 141109
 Date: 31/12/2016
 Place: Pune.



ASKY & Co

Chartered Accountants

Office No 2B/3A, Vishwakamal Complex, Thermax Chowk, Chinchwad, Pune-19.

THE BOMBAY PUBLIC TRUST ACT, 1950**SCHEDULE IX-C**

(Vide Rule 32)

Statement of Income liable to contribution for year ending: 31/03/2016

Reg. No . F-38148/PUNE.

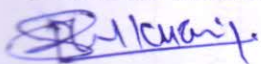
Name of the Public Trust: 'MODERNITES' AN ALUMNI ASSOCIATION OF P.E. SOCIETY'S MODERN COLLEGE OF ARTS, SCIENCE & COMMERCE GANESHKIND, PUNE - 411053

	Rs.	Rs.	Rs.
A Income As Shown in the Income and Expenditure			1,98,945.00
B Items not chargeable to contribution under section 58 and Rule 32	Being Educational Trust hence exempted from paying Contribution to Charity Commissioner		
I) Donation Received from other Public/ Trust and Dharemadas			
II) Grant Received from Government & Local authority			
III) Interest on sinking or Depreciation fund			
iv) Amount spent for the purpose of secular education			
v) Amount spent for the purpose of medical education			
vi) Amount spent for the purpose of veterinary treatment of animals			
vii) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural Calamity			
viii) Deduction out of income from lands used for agriculture purpose			
a) Land revenue and Local Fund ches			
b) Rent payable to superior landlord.			
c) Cost of Production if lands are cultivated by trust			
ix) Deduction out of income from lands used for non-agriculture Purpose			
a) Assessment Cases and other Government or Municipal Taxes			
b) Ground rent payable to the superior landlord			
c) Insurance premium			
d) Repairs@ 10% of gross rent of building			
e) Cost of Collection @ 4% of gross rent of building Let out.			
x) Cost of collection of income or receipts from securities Stocks etc, at one percent or such income			
xi) Deduction on account of receipts in respect of building not rented and yielding no income @10% of the estimated gross annual rent			
Gross Annual income chargeable to contribution RS			NIL

Certified that while claiming deduction admissible under the above schedule, the trust has not claimed any amount twice other wholly or partly, against any items mentioned in the schedule which have the effect of double deduction.

For ASKY & CO

CHARTERED ACCOUNTANTS



CA Rahul Kulkarni.

M. No. 141109

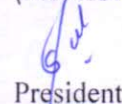
Date: 31/12/2016

Place: Pune.

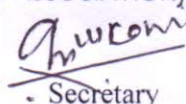


For, MODERNITES

(AN ALUMNI ASSOCIATION)



President



Secretary



Treasurer

President Date: 31/12/2016

Modernites - Alumni Association

**MODERNITES AN ALUMNI ASSOCIATION OF
P. E. SOCIETY, MODERN COLLEGE OF ARTS, SCIENCE AND COMMERCE, GANESHKHIND, PUNE
REGISTRATION NO. F-38148/PUNE
BALANCE SHEET AS ON 31ST MARCH 2016**

Amount Rs. previous Years	LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	Amount Rs. previous Years	ASSETS	AMOUNT Rs.	AMOUNT Rs.
17,250.00	<u>PROVISIONS</u> Audit Fees payable	23,000.00	23,000.00	27,594.00	<u>CASH & BANK BALANCES</u> Cash in Hand Bank of Maharashtra	5,986.00	48,175.00
10,344.00	<u>INCOME & EXPENDITURE A/C</u> As per last Balance Sheet (Surplus) Add: Surplus	10,344.00 <u>14,831.00</u>	25,175.00				42,189.00
27,594.00	TOTAL		48,175.00	27,594.00	TOTAL		48,175.00

For ASKY & Co.
(Chartered Accountants)

(Signature)

(Partner)



MODERNITES AN ALUMNI ASSOCIATION OF
P. E. SOCIETY, MODERN COLLEGE OF ARTS, SCIENCE AND COMMERCE, GANESHKHIND, PUNE
REGISTRATION NO. F-38148/PUNE

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

Amount Rs. previous Years	EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	Amount Rs. previous Years	INCOME	AMOUNT Rs.	AMOUNT Rs.
1,15,750.00	TO <u>Miscellaneous Expenditure</u> Cleaning Charges Stationary & Printing Honorarium Audit Fees Pendol Charges Tea & Refreshment Expenses	1,000.00 665.00 5,000.00 5,750.00 95,000.00 930.00	1,08,345.00	1,20,500.00	By <u>Development Fund</u> Membership Fees Received Contribution from College Sponsorship & Exhibition Fees received	43,700.00 15,000.00 63,200.00	1,21,900.00
6,194.00	TO <u>Surplus</u> (Excess of Income over Exps)		14,831.00	1,444.00	BY <u>Miscellaneous Receipts</u> Bank Interest		1,276.00
1,21,944.00	TOTAL		1,23,176.00	1,21,944.00	TOTAL		1,23,176.00



For ASKY & Co.
(Chartered Accountants)

(Signature)
(Partner)

**MODERNITES AN ALUMNI ASSOCIATION OF
P. E. SOCIETY, MODERN COLLEGE OF ARTS, SCIENCE AND COMMERCE, GANESHKIND, PUNE
REGISTRATION NO. F-38148/PUNE**

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

Amount Rs. previous Years	RECEIPTS	AMOUNT Rs.	AMOUNT Rs.	Amount Rs. previous Year	PAYMENT	AMOUNT Rs.	AMOUNT Rs.
15,650.00	To <u>Opening Balances</u> Cash in Hand Bank of Maharashtra	192.00 27,402.00	27,594.00	1,10,000.00	By <u>Miscellaneous Expenditure</u> Cleaning Charges Stationary & Printing Honorarium Pendol Charges Tea & Refreshment Experi	1,000.00 665.00 5,000.00 95,000.00 930.00	1,50,770.00
1,444.00	To <u>Miscellaneous Receipts</u> Bank Interest	1,276.00	1,276.00				
1,20,500.00	To <u>Other Receipts</u> Contribution from College Membership Fees Received Sponsorship & Exhibition Fees rece	15,000.00 43,700.00 63,200.00	1,21,900.00	27,594.00	By <u>Closing Balances</u> Cash in Hand Bank of Maharashtra	5,986.00 42,189.00	48,175.00
1,37,594.00	TOTAL		1,50,770.00	1,37,594.00	TOTAL		1,98,945.00



For ASKY & Co.
(Chartered Accountants)

(Signature)
(Partner)